



**ARIZONA DEPARTMENT OF TRANSPORTATION**  
**HIGHWAY USER REVENUE FUND**  
**JUNE 2010**  
(DOLLARS IN THOUSANDS)

**Monthly Revenue Trends**

|                 | <b>FY 2009</b>     | <b>FY 2010</b>     |               | <b>FY 2010 /2</b>  |               |
|-----------------|--------------------|--------------------|---------------|--------------------|---------------|
|                 | <u>Actual</u>      | <u>Actual</u>      | <u>Change</u> | <u>Estimate</u>    | <u>Change</u> |
| July            | \$109,814          | \$97,763           | -11.0%        | \$101,746          | -3.9%         |
| August          | 105,086            | 91,285             | -13.1%        | 102,058            | -10.6%        |
| September       | 113,050            | 102,542            | -9.3%         | 102,264            | 0.3%          |
| October         | 100,367            | 97,645             | -2.7%         | 98,349             | -0.7%         |
| November        | 100,274            | 95,267             | -5.0%         | 99,341             | -4.1%         |
| December        | 97,101             | 94,719             | -2.5%         | 104,350            | -9.2%         |
| January         | 104,621            | 105,033            | 0.4%          | 100,416            | 4.6%          |
| February        | 98,829             | 100,422            | 1.6%          | 105,952            | -5.2%         |
| March           | 110,468            | 98,210             | -11.1%        | 109,514            | -10.3%        |
| April           | 110,664            | 109,845            | -0.7%         | 111,802            | -1.8%         |
| May             | 93,077             | 99,106             | 6.5%          | 103,774            | -4.5%         |
| June            | 105,232            | 102,577            | -2.5%         | 108,234            | -5.2%         |
| <b>Total /1</b> | <b>\$1,248,583</b> | <b>\$1,194,417</b> | <b>-4.3%</b>  | <b>\$1,247,800</b> | <b>-4.3%</b>  |

**Revenue Trends By Category**

Fiscal Year to Date

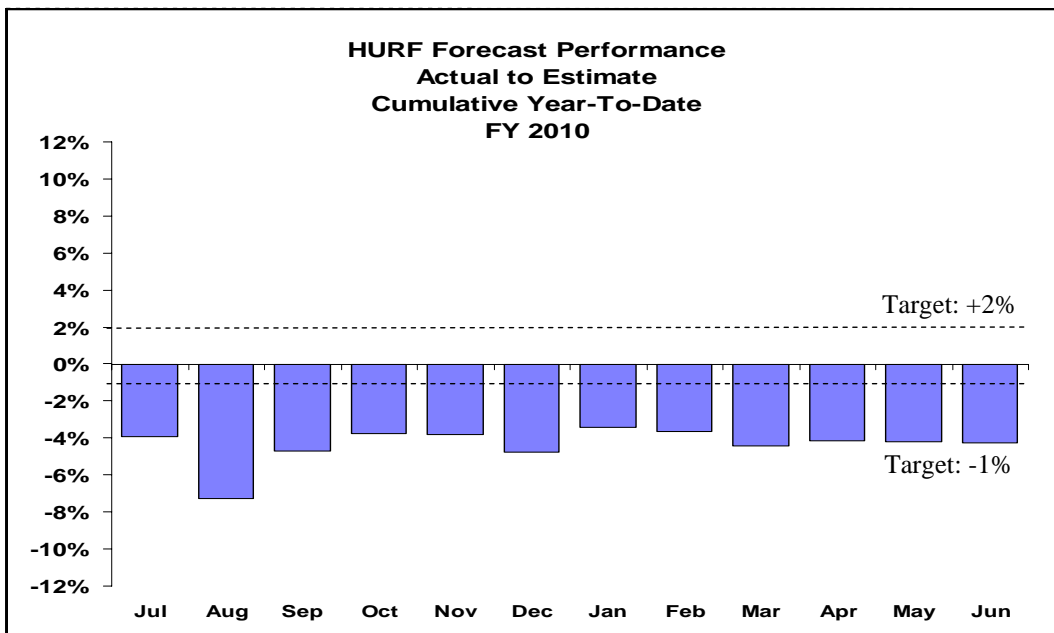
| <b>Category</b>  | <b>FY 2009</b>     | <b>FY 2010</b>     |               | <b>FY 2010 /2</b>  |               |
|------------------|--------------------|--------------------|---------------|--------------------|---------------|
|                  | <u>Actual</u>      | <u>Actual</u>      | <u>Change</u> | <u>Estimate</u>    | <u>Change</u> |
| Gas Tax          | \$456,812          | \$455,436          | -0.3%         | \$456,800          | -0.3%         |
| Use Fuel Tax     | 173,931            | 171,308            | -1.5%         | 171,700            | -0.2%         |
| Motor Carrier    | 40,483             | 35,807             | -11.6%        | 39,100             | -8.4%         |
| Veh. Lic. Tax /3 | 357,498            | 329,915            | -7.7%         | 366,400            | -10.0%        |
| Registration     | 167,565            | 152,236            | -9.1%         | 162,400            | -6.3%         |
| Other            | 52,294             | 49,714             | -4.9%         | 51,400             | -3.3%         |
| <b>Total /1</b>  | <b>\$1,248,583</b> | <b>\$1,194,417</b> | <b>-4.3%</b>  | <b>\$1,247,800</b> | <b>-4.3%</b>  |

NOTES: /1. Details may not add due to rounding.

/2. Forecast as of July 2009.

/3. Includes \$2,491,797.53 for the DPS Parity Compensation Fund and \$43,835,500.00 for the State General Fund. The transfers impact only the State Highway Fund per Laws 2005, Chapter 306 (SB 1119), Laws 2009, 3<sup>rd</sup> Special Session, Chapter 11 (HB 2006) and Laws 2009, 5<sup>th</sup> Special Session, Chapter 1 (SB 1001).

July 16, 2010



**Summary:**

FY 2010 HURF revenues totaled \$1,194.4 million, a decrease of 4.3 percent from FY 2009 and 4.3 percent below the estimate. June collections amounted to \$102.6 million, a decrease of 2.5 percent from June 2009 and 5.2 percent below the estimate. This marks the third consecutive year of negative year-over-year growth and places HURF revenues back at FY 2004 revenue levels.

All HURF revenue categories posted negative year-over-year growth with the **Vehicle License Tax (VLT)** revenue category providing most of the decline due mainly to the statutory 16.25 percent annual depreciation in the renewal fleet's (5.5 million vehicles) value.

**Highlights:**

- The only highlights of FY 2010 were the **Gas Tax** and **Use Fuel Tax revenue categories** which posted negative year-over-year growth of only 0.3 and 1.5 percent, respectively. The **Gas Tax** and **Use Fuel Tax** revenue categories accounted for 53 percent of HURF revenues.

