



**ARIZONA DEPARTMENT OF TRANSPORTATION  
HIGHWAY USER REVENUE FUND  
JUNE 2011  
(DOLLARS IN THOUSANDS)**

**Monthly Revenue Trends**

	<b>FY 2010</b>	<b>FY 2011</b>		<b>FY 2011 /2</b>	
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Change</u></b>	<b><u>Estimate</u></b>	<b><u>Change</u></b>
July	\$97,763	\$100,345	2.6%	\$98,405	2.0%
August	91,285	99,049	8.5%	97,840	1.2%
September	102,542	98,018	-4.4%	100,019	-2.0%
October	97,645	96,885	-0.8%	95,722	1.2%
November	95,267	96,148	0.9%	96,296	-0.2%
December	94,719	101,786	7.5%	100,135	1.6%
January	105,033	102,690	-2.2%	98,338	4.4%
February	100,422	103,634	3.2%	102,168	1.4%
March	98,210	98,584	0.4%	104,724	-5.9%
April	109,845	110,715	0.8%	108,060	2.5%
May	99,106	95,047	-4.1%	99,933	-4.9%
June	102,577	102,172	-0.4%	103,860	-1.6%
<b>Total /1</b>	<b>\$1,194,417</b>	<b>\$1,205,073</b>	<b>0.9%</b>	<b>\$1,205,500</b>	<b>0.0%</b>

**Revenue Trends By Category**

Fiscal Year to Date

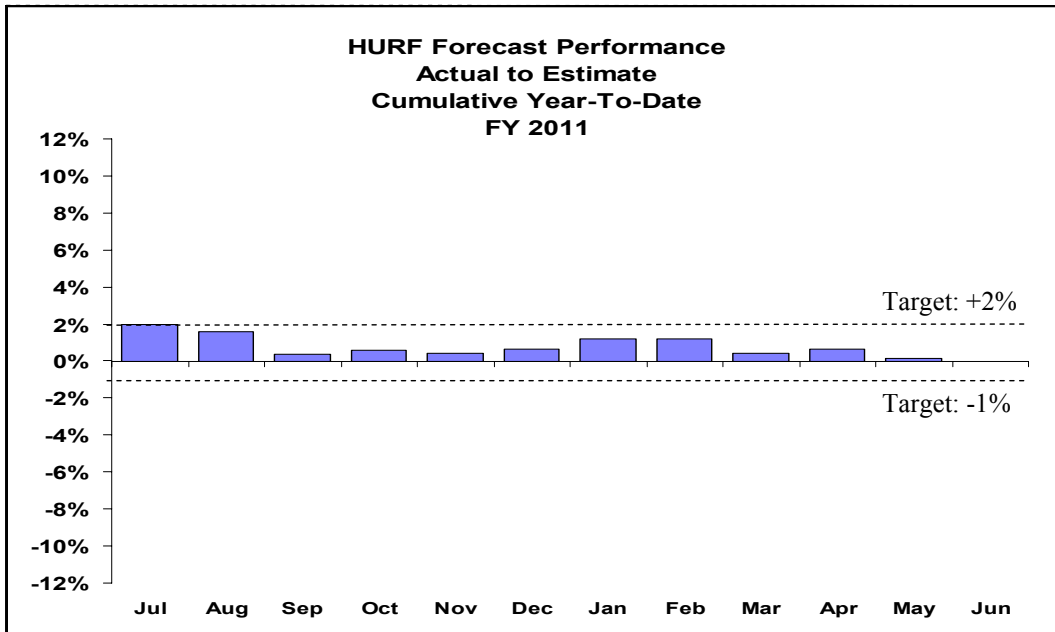
<b><u>Category</u></b>	<b>FY 2010</b>	<b>FY 2011</b>		<b>FY 2011 /2</b>	
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Change</u></b>	<b><u>Estimate</u></b>	<b><u>Change</u></b>
Gas Tax	\$455,436	\$456,299	0.2%	\$461,300	-1.1%
Use Fuel Tax	171,308	178,684	4.3%	178,200	0.3%
Motor Carrier	35,807	36,300	1.4%	36,300	0.0%
Veh. Lic. Tax /3	329,915	322,017	-2.4%	325,000	-0.9%
Registration	152,236	156,148	2.6%	154,400	1.1%
Other	49,714	55,626	11.9%	50,300	10.6%
<b>Total /1</b>	<b>\$1,194,417</b>	<b>\$1,205,073</b>	<b>0.9%</b>	<b>\$1,205,500</b>	<b>0.0%</b>

NOTES: /1. Details may not add due to rounding.

/2. Forecast as of July 2010.

/3. Includes \$2,399,328.15 for the DPS Parity Compensation Fund, \$43,618,600.00 for the State General Fund, \$944,278.10 for the State General Fund (Five-Year VLT) and \$76,462.20 for the State General Fund (Abandoned Vehicle Fee). The transfers impact only the State Highway Fund per Laws 2005, Chapter 306 (SB 1119), Laws 2010, 7<sup>th</sup> Special Session, Chapter 1 (HB 2001) and Chapter 12 (HB 2012).

July 15, 2011



**Summary:**

FY 2011 HURF collections amounted to \$1,205.1 million, an increase of 0.9 percent above FY 2010 and even with the estimate. June revenues totaled \$102.2 million, a decrease of 0.4 percent from June 2010 and 1.6 percent below the estimate. This is the first year since FY 2007 that HURF revenues posted year-over-year growth, however, they remain at FY 2004 revenue levels.

All HURF revenue categories posted year-over-year growth, except the **Vehicle License Tax (VLT)**. The VLT continues to be pressured by the lack of growth in the renewal fleet as well as the statutory 16.25 percent annual depreciation in the value of each renewal vehicle. On a positive note, brand new car and new to Arizona registrations increased by 10.4 and 3.0 percent, respectively, over FY 2010 levels.

**Highlights:**

- The **Gas Tax** and **Use Fuel Tax** revenue categories posted year-over-year growth of 0.2 and 4.3 percent, respectively, above FY 2010 revenue levels. Even with the fuel prices spike in February and March 2011, the fuel revenue categories managed to show positive growth. Fuel prices fell for seven straight weeks to end the fiscal year at more than 20.0 percent over FY 2010 levels. The national economy hit a soft spot after the spike in fuel prices which led consumers to drive less and the trucking industry to transport fewer goods.

