



**ARIZONA DEPARTMENT OF TRANSPORTATION**  
**MARICOPA TRANSPORTATION EXCISE TAX**  
**JUNE 2012**  
(DOLLARS IN THOUSANDS)

**Monthly Revenue Trends**

	<b><u>FY 2011</u></b>	<b><u>FY 2012</u></b>		<b><u>FY 2012 /2</u></b>	
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Change</u></b>	<b><u>Estimate</u></b>	<b><u>Change</u></b>
July	\$24,620	\$26,768	8.7%	\$26,810	-0.2%
August	23,634	24,901	5.4%	25,029	-0.5%
September	23,898	26,469	10.8%	25,750	2.8%
October	24,784	26,695	7.7%	25,954	2.9%
November	24,431	25,223	3.2%	25,680	-1.8%
December	25,027	26,073	4.2%	26,207	-0.5%
January	30,149	31,510	4.5%	31,476	0.1%
February	24,725	26,076	5.5%	25,157	3.7%
March	25,816	26,187	1.4%	26,287	-0.4%
April	28,458	30,304	6.5%	28,863	5.0%
May	26,581	26,617	0.1%	27,029	-1.5%
June	27,110	27,348	0.9%	27,358	0.0%
<b>Total /1</b>	<b>\$309,234</b>	<b>\$324,170</b>	<b>4.8%</b>	<b>\$321,600</b>	<b>0.8%</b>

**Revenue Trends By Category**

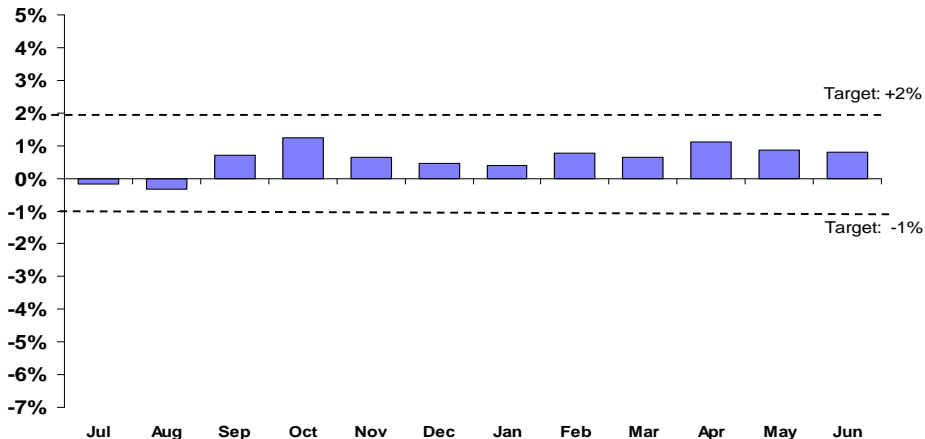
Fiscal Year to Date

<b><u>Category</u></b>	<b><u>FY 2011</u></b>	<b><u>FY 2012</u></b>		<b><u>FY 2012 /2</u></b>	
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Change</u></b>	<b><u>Estimate</u></b>	<b><u>Change</u></b>
Retail Sales	\$152,003	\$162,391	6.8%	\$159,600	1.7%
Contracting	28,012	30,513	8.9%	30,500	0.0%
Utilities	29,511	30,217	2.4%	29,800	1.4%
Restaurant & Bar	31,729	34,278	8.0%	32,800	4.5%
Rental of Real Prop.	35,731	36,415	1.9%	36,100	0.9%
Rental of Pers. Prop.	11,606	11,966	3.1%	11,700	2.3%
Other	20,643	18,389	-10.9%	21,100	-12.8%
<b>Total /1</b>	<b>\$309,234</b>	<b>\$324,170</b>	<b>4.8%</b>	<b>\$321,600</b>	<b>0.8%</b>

NOTES: /1. Details may not add due to rounding.

/2. Forecast as of July, 2011

**RARF Forecast Performance  
Actual to Estimate  
Cumulative Year to Date  
FY 2012**



**Summary:**

FY 2012 RARF revenues amounted to \$324.2 million, an increase of 4.8 percent over FY 2011 and 0.8 percent above the estimate. June RARF collections totaled \$27.3 million, an increase of 0.9 percent over June 2011 and even with the estimate. FY 2012 RARF revenues posted modest year-over-year growth with strength centered in the **Retail Sales**, **Contracting** and **Restaurant and Bar** revenue categories. However, RARF collections over the last two months of FY 2012 posted significantly slower growth as Maricopa County consumers became more cautious due to the slowing national economy.

**Highlights:**

- The **Retail Sales** revenue category posted a year-over-year increase of 6.8 percent in FY 2012. This represents the strongest year-over-year growth since FY 2006. On June 14, 2012 the Arizona Department of Administration reported that the unemployment rate in Phoenix metropolitan decreased from 8.2 percent in May 2011 to 7.2 percent in May 2012, due mainly to an increase of 27,600 jobs during this period.
- The **Contracting** revenues increased 8.9 percent over FY 2011. This is the first year since FY 2007 that the **Contracting** revenue category posted year-over-year growth. Maricopa County has experienced growth in new home permits which bodes well for **Contracting** revenues.

**RARF Monthly Revenue Trends  
(Dollars in Millions)**

