

VFH Financial Responsibility/Insurance Requirements

Pursuant to Laws 2015, Chapter 235 (HB 2135) effective July 3, 2015, a taxi, livery vehicle or limousine must maintain minimum financial liability coverage as follows:

1. During the time in which the taxi, livery vehicle or limousine driver is available to provide passenger transportation, but has not accepted a ride request and is not in the act of providing passenger transportation, primary commercial motor vehicle liability insurance coverage in the amount of:
 - \$25,000 because of bodily injury to or death of any one person in any one accident, subject to the limit for one person,
 - \$50,000 because of bodily injury to or death of two or more persons in any one accident, and
 - \$20,000 because of injury to or destruction of property of others in any one accident.
 - This policy may be maintained by either the driver or the company.
2. After the taxi, livery vehicle or limousine driver has accepted a ride request through any communication and during the time in which the taxi, livery vehicle or limousine driver is providing passenger transportation, the taxi, livery vehicle or limousine driver or the taxi, livery vehicle or limousine company shall maintain the following insurance coverage:
 - Primary commercial motor vehicle liability insurance in a minimum amount of \$250,000 per incident, and
 - Commercial uninsured motorist coverage in a minimum amount of \$250,000 per incident.
3. A taxi, livery vehicle or limousine driver shall carry proof of insurance in the vehicle at all times while providing transportation services. If an accident occurs involving a taxi, livery vehicle or limousine, the taxi, livery vehicle or limousine driver shall provide proof of insurance to the parties involved in the accident at the time of the accident. The taxi, livery vehicle or limousine driver shall also notify the taxi, livery vehicle or limousine company of the accident.
4. In a claims coverage investigation, a taxi, livery vehicle or limousine company and any insurer providing coverage as prescribed in this section shall fully cooperate in the exchange of information and shall disclose to each other a clear description of the coverage, exclusions and limits provided under any insurance policy that each party issued or maintained

<p>Insurance Requirements</p>	<p>Taxi, Livery Vehicle and Limousine</p>	<ul style="list-style-type: none"> • \$250,000 Liability • \$250,000 Uninsured ➢ Commercial <li style="text-align: center;">OR • \$25,000 Bodily Injury • \$50,000 Bodily Injury – multiple persons • \$20,000 Property Damage Liability ➢ Commercial 	<ul style="list-style-type: none"> • \$250,000 Liability • \$250,000 Uninsured ➢ Commercial <li style="text-align: center;">OR • \$25,000 Bodily Injury • \$50,000 Bodily Injury – multiple persons • \$20,000 Property Damage Liability ➢ Commercial 	<ul style="list-style-type: none"> • \$250,000 Liability • \$250,000 Uninsured ➢ Commercial
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